

STATE OF WASHINGTON**OFFICE OF
INSURANCE COMMISSIONER****BEFORE THE INSURANCE COMMISSIONER
OF THE STATE OF WASHINGTON**

In the Matter of)	
)	CONSENT AND ORDER
GENERAL REINSURANCE)	LEVYING A FINE
CORPORATION)	
)	No. D 01 - 126
Authorized Insurer)	

FINDINGS OF FACT:

1. General Reinsurance Corporation ("General") is, besides being a reinsurer, an insurer authorized to write property and casualty insurance in Washington state.
2. RCW 48.05.390 and WAC 284-07-010 require each insurer authorized to write property and casualty insurance in Washington state to submit annually a special liability insurance report. The report covering the period ending December 31 of each year must be submitted no later than May 1 of the year following the year which is the subject of the report.
3. General failed to submit its special liability insurance report for period January 1, 2000 to December 31, 2000, by the end of business on May 1, 2001. The Senior Actuary of the Office of the Insurance Commissioner (OIC), D. Lee Barclay, sent General a letter dated May 10, 2001. This letter informed General that if the OIC did not receive the overdue report by June 1, 2001, General would be assessed a fine of at least \$2500. The special liability report did not arrive at the OIC until June 22, 2001.

CONCLUSION OF LAW:

1. The failure of General to submit its special liability insurance report no later than May 1, 2001, was a violation of both RCW 48.05.390 and WAC 284-07-010.

CONSENT TO ORDER:

1. General Reinsurance Corporation hereby admits to the foregoing Findings of Fact and Conclusion of Law. RCW 48.05.185 authorizes the Insurance Commissioner to impose a fine in lieu of the suspension or revocation of an authorized insurer's certificate of authority. General wishes to resolve this matter without further administrative or judicial proceedings.

2. By agreement of the parties, the OIC will impose a fine of One Thousand Dollars and no cents (\$1000) upon General, in lieu of further proceedings in this matter.

3. This fine must be paid in full within thirty days of the entry of this order. Pursuant to RCW 48.05.185, failure to pay the fine timely and in full shall constitute grounds for revocation of the insurer's certificate of authority, and for the recovery of the fine in a civil action brought on behalf of the Insurance Commissioner by the Attorney General of the State of Washington.

GENERAL REINSURANCE CORPORATION

Signed by:_____

Typed Name:_____

Typed Corporate Title:_____

ORDER:

Pursuant to RCW 48.05.185, the Insurance Commissioner hereby imposes a fine of One Thousand Dollars (\$1000) upon General Reinsurance Corporation. The fine must be paid in full within thirty days of the entry of this order. Failure to pay the fine timely and in full shall constitute grounds for the revocation of the insurer's certificate of authority and for the recovery of the fine in a civil action brought on behalf of the Insurance Commissioner by the Attorney General of the State of Washington.

ENTERED AT LACEY, WASHINGTON on this 3rd day of December, 2001.

MIKE KREIDLER
Insurance Commissioner

By:_____

William Kay Kirby
Legal Affairs Division
Office of Insurance Commissioner